



JFLA

JEWISH FREE LOAN  
ASSOCIATION

2008 ANNUAL REPORT

## FROM THE PRESIDENT & CEO



Erwin Diller



Mark Meltzer

Dear Friends of Free Loan,

As 2008 draws to a close, we are proud to report on the outstanding impact JFLA has made over the past year. You will see on the following pages there is currently more than **\$8.2 million** in interest-free loans circulating throughout the community. This represents an increase of more than \$1 million over the previous year. The Agency continues to boast a repayment rate **greater than 99%**, and as loans are repaid new loans are made, creating a cycle of hope.

This year we saw the creation and expansion of several new loan programs, making a difference in the lives of so many who need financial assistance. The *Victor & Nancy Snider Educational Loan Fund* expands our successful student loan programs by providing interest-free loans to students of all faiths at community colleges and universities. The *Ziering Family Student Loan Fund* assists full-time students at American Jewish University with tuition, books and living expenses. The *Abby Sher Loan Fund for Life Cycle Events* gives families of all faiths financial assistance for brit milot, bar/bat mitzvahs, weddings and funerals. And the *Patricia & Stanley Silver Art Student Loan Fund* offers loans on a non-sectarian basis to full-time students in art degree programs.

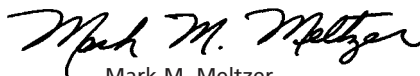
We are thrilled about the continuing expansion of the *Brandman Foundation Loan Fund for Nursing Students* and the *Ruth B. Ziegler Loan Fund for Children with Autism & Special Needs*. Thanks to the many community agencies that serve as important referral sources, we have seen the client base for both programs grow by close to 50% over the past year.

In June, we celebrated JFLA's 104th Anniversary at our Inaugural Gala Awards Dinner, "JFLA Celebrates...An Evening of Visionaries." The sold-out event recognized four philanthropists and community leaders and raised additional operating capital for the Agency.

JFLA is certainly making its mark on the Greater Los Angeles community!  
Thank you for your continued support of JFLA and your belief in our mission.



Erwin Diller  
President



Mark M. Meltzer  
CEO





# THANK YOU JFLA

Each week, JFLA receives letters of gratitude from clients whose lives were changed by an interest-free loan. Here are a few excerpts from letters received during the past year:

*"Thanks so much for helping me out with this loan. It really saved my life... it helped to put a roof over my head."*

*"Words cannot express how grateful I am for the loan JFLA granted me to get the neurofeedback treatments for my son. Many thanks!"*

*"Thank you for all your help in seeing me through to get back on my feet. Bless JFLA for your help in keeping my life together."*

*"I want to extend a heartfelt thank you to your organization. Your assistance has had a great impact not only on my life, but on those around me."*

*"Thank you very much for your kind help at a difficult moment in my life. With your support we have a chance to start a new life in the USA."*

# YEAR IN REVIEW

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## LOAN PROGRAMS

### **Victor & Nancy Snider Educational Loan Fund**

Established in 2007, the *Victor & Nancy Snider Educational Loan Fund* provides interest-free loans to students of all faiths in the Greater Los Angeles area enrolled in community colleges and undergraduate and graduate degree programs. This fund offers critical assistance at a time when students are facing tightening standards for private student loans and decreased availability of federal financial aid. Loans of up to \$3,000 are available, with reduced payments while a student is in school.



### **Ziering Family Student Loan Fund**

Joining our successful student loan programs is the *Ziering Family Student Loan Fund*, providing annual interest-free loans of up to \$5,000 to full-time students enrolled at American Jewish University. Payments are reduced while a student is in school, increasing after graduation. We are proud to welcome this new fund which will have a direct impact on our community's future leaders, rabbis, teachers and non-profit professionals.



# YEAR IN REVIEW

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## LOAN PROGRAMS

### **Abby Sher Loan Fund for Life Cycle Events**

JFLA is committed to providing financial assistance to local families for all life cycle events. Launched last month, the *Abby Sher Loan Fund for Life Cycle Events* expands the agency's life cycle loan programs by providing interest-free loans on a non-sectarian basis for brit milot, bar/bat mitzvahs, weddings and funerals. Loans from this fund average \$4,000, with payments established on an individual basis.



### **The Patricia & Stanley Silver Art Student Loan Fund**

provides interest-free loans on a non-sectarian basis to local full-time undergraduate and graduate students receiving degrees in the arts. Annual loans of up to \$3,000 are available, with \$50 monthly payments while a student is in school, increasing upon graduation.

# JFLA LOAN PROGRAMS

- *Abecassis Small Business Loan Fund*
- *American Dream Loan Fund*
- *Max & Anna Baran, Ben & Sarah Baran & Milton Baran Small Business Loan Fund*
- *Newton D. & Rochelle F. Becker Graduate Student Loan Fund*
- *Newton D. & Rochelle F. Becker Israel Experience Loan Fund*
- *The Brandman Foundation Loan Fund for Nursing Students*
- *Dr. Penrose Desser & Dr. Bella Schimmel Student Loan Fund*
- *Morris Doberne Campership Experience Loan Fund*
- *First-Time Homebuyers Loan Fund for Jewish Day School Teachers*
- *Roslyn & Katherine Gaines Loan Fund for Hearing Impaired Students*
- *Ruth & Jack Hirsch Family Art Student Loan Fund*
- *Iranian Émigré Loan Fund*
- *Jewish Communal Student Loan Fund*
- *Kopelove Family Home Healthcare Loan Fund*
- *Kornfeld Accounting Student Loan Fund*
- *La Kretz Small Business Loan Fund*
- *Lerner Family Adoption & Fertility Assistance Loan Fund*
- *Edward Meltzer Student Loan Fund for Undergraduate Students*
- *ORT Student Loan Fund*
- *The Albert Parvin Foundation Applied Education Loan Fund*
- *The Rick, Debbie, Jeremy and Ashley Powell Family Women in Business Loan Fund*
- *I. William Schimmel & Blanche I. Schimmel Law Student Loan Fund*
- *Abby Sher Loan Fund for Life Cycle Events*
- *Silbert-Goldman Women & Children in Crisis Loan Fund*
- *The Patricia & Stanley Silver Art Student Loan Fund*
- *Victor & Nancy Snider Educational Loan Fund*
- *James Spada Loan Fund for Persons with AIDS*
- *Mitchell J. Stein Student Loan Fund*
- *Sylvia W. & Carl Titelman and Alan Titelman Memorial Emergency Loan Fund*
- *Rose Weisstein Soviet Émigré Loan Fund*
- *Sylvia & David Weisz Family Entrepreneurial Loan Fund*
- *David & Lillian Zerner Family Day Camp Loan Fund*
- *Ruth B. Ziegler Loan Fund for Families of Children with Autism & Special Needs*
- *Ziering Family Student Loan Fund*

# YEAR IN REVIEW

## JFLA Celebrates...An Evening of Visionaries

On June 4th, JFLA held its Inaugural Gala Awards Dinner, "JFLA Celebrates...An Evening of Visionaries" at the Four Seasons Hotel in Los Angeles. The sold-out event featured four prominent philanthropists and community leaders, and celebrated JFLA's 104th Anniversary. The agency presented the *Mitchell Family Foundation Philanthropy Award* to Saul Brandman, the late real estate developer whose wife, Joyce, accepted the honor on his behalf; the *Nathan Shapell Memorial Lifetime Commitment Award* was presented to philanthropist Ruth Ziegler; the *Ben & Anne Werber Communal Service Award* was presented to Molly Forrest, CEO of the Los Angeles Jewish Home for the Aging; and the *Salter Family Foundation Client Recognition Award* was awarded to Stephen Elkind, a member of the JFLA Board of Directors. Guests at the event enjoyed a performance by virtuoso violinist Sam Fischer, a new JFLA promotional video, and a special running feed of the agency's first-ever Tribute DVD.

If you would like a copy of the Tribute DVD, please contact Elana Vorspan at (323)761-8838.



Ruth Ziegler



Molly Forrest,  
Joyce Brandman



Elliot Friedland,  
Stephen Elkind



Evelyn Schecter,  
Mark Meltzer

# YEAR IN REVIEW

## Genesis

JFLA's young professionals group will soon complete its fourth successful year. This year, Genesis hosted Torah & Beer IV at a private home in Sherman Oaks, featuring engaging debate and discussion with Rabbi Ahud Sela of Sinai Temple. Several exciting events are planned for the coming year, including a celebrity Script Reading in December, a Tu B'Shvat climate project presentation, comedy night, and Torah & Beer V. Dedicated Genesis members continue to spread the word about the agency to new groups of supporters and clients. We thank this group of committed young professionals for their many contributions to the agency. To learn more about Genesis, please contact [genesis@jfla.org](mailto:genesis@jfla.org) or (323)761-8830 x111.

## GENESIS

A New Generation of Free Loan

2008-2009 Genesis Advisory Committee

Mayim Bialik, *Chair*

Allison Binder, Rena Cohen, BJ Elias, Jonathan Gordin,  
Daniel Jankovic, Cydney Kaplan, Gary Kushner,  
Annie Lainer, Joanna Mendelson, Lee Mendelson,  
Debi Pomerantz, Jamie Rubin, Jesse Slansky



## A Whole New JFLA.org

Re-launched in March, JFLA's website now features in-depth loan program information, an interactive donation calculator, promotional video, Paypal donation system, client testimonials, *Free Loan eNotes* and much more. Our website averages more than 2,000 visitors per month, representing an **increase of more than 20%** from the previous year.

Visit us online today at [www.JFLA.org](http://www.JFLA.org) and sign up for our monthly email newsletter to stay up-to-date on JFLA happenings.



# FINANCIAL HIGHLIGHTS

## Audit Excerpts

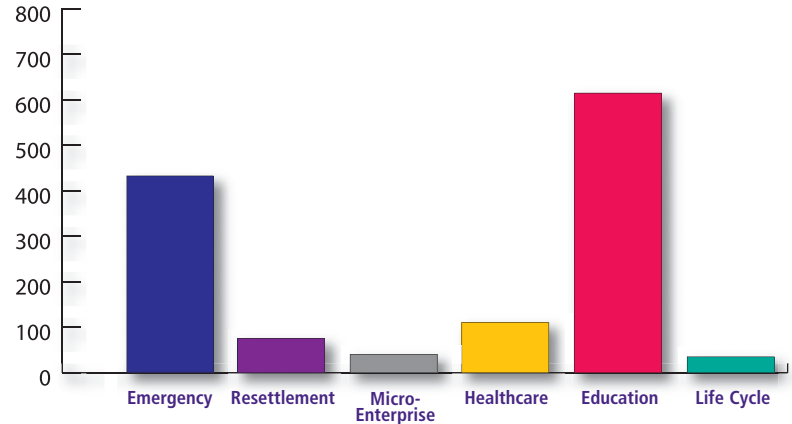
This financial information has been excerpted from audited financial statements for the fiscal year ending August 31, 2007.

<b>Total Assets</b>	<b>\$12,494,017</b>
<b>Liabilities</b>	<b>\$1,008,371</b>
<b>Net Assets</b>	<b>\$11,485,646</b>
<b>Total Public Support, revenue and other additions</b>	<b>\$2,241,790</b>
<b>Expenses</b>	<b>\$1,301,679</b>
<b>Increase in Net Assets</b>	<b>\$940,111</b>
<b>Net Assets, Beginning of Year</b>	<b>\$10,545,535</b>
<b>Net Assets, End of Year</b>	<b>\$11,485,646</b>
<b>Contributions Receivable One-Five Years</b>	<b>\$822,591</b>

*A complete set of financial statements audited by PriceWaterhouseCoopers is available by written request to the JFLA Treasurer.*

## Number of Loans per Category

Fiscal Year: September 1, 2007 – August 31, 2008



# FINANCIAL HIGHLIGHTS

Fiscal Year: September 1, 2007 – August 31, 2008

Loans Distributed

1,307

Total Amount Distributed

\$4,233,998

Total Outstanding Loans

\$8,234,328

Total Dollars per Category

